

CAGAMAS IN THE NEWS

CAGAMAS IN THE NEWS (continued)

CAGAMAS CONCLUDES ISSUANCES WORTH TOTAL OF RM1.4 BILLION

PETALING JAYA: Cagamas Bhd, the national mortgage corporation of Malaysia, has concluded a combined RM1.4 billion worth of issuances, comprising RM500 million 3-month Conventional Commercial Papers (CCP), RM100 million 3-month Islamic Commercial Papers (ICP), RM500 million 2-year Conventional Medium Term Notes (CMTN) and RM400 million 3-year CMTN. The CCPs and ICPs were priced at 5 bps to 8 bps below the 3-month Kuala Lumpur Interbank Offered Rate. Proceeds from the issuances will be used to fund the purchase of housing loans and eligible assets from the domestic financial system. Cagamas president/CEO, Datuk Chung Chee Leong said: "The concluded issuances were priced via a private placement exercise, which brings the company's total funds raised for the year to RM14.1 billion," he added.

Cagamas appoints Kameel Abdul Halim as president, CEO

CORPORATE NEWS
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KUALA LUMPUR: Cagamas Bhd has appointed Kameel Abdul Halim as its new president and CEO, effective from September 11, 2023. Datuk Chung Chee Leong, the outgoing CEO, said he is pleased to have worked with Kameel and wishes him success in his new role. Kameel, who has over 20 years of experience in the financial industry, previously served as CEO of the National Mortgage Corporation of Malaysia (NMC) and as CEO of the National Mortgage Corporation of Singapore (NMC Singapore). He also worked for Citibank and Citicorp in various capacities. Kameel will be leading Cagamas through its strategic growth plan, focusing on expanding its housing finance portfolio and strengthening its financial system. He will also be responsible for overseeing the company's operations and ensuring its long-term sustainability.

Cagamas Holdings catat PBTZ RM446.3 juta tahun lalu



PETALING JAYA: Cagamas Holdings mencatat keuntungan sebelum cukai dan abat (PBTZ) tahun lalu di RM446.3 juta bagi tahun kewangan berakhir 31 Disember 2022. PBTZ tahun ini, bagaimanapun, belum diketahui kerana ia bergantung kepada keputusan pengiraan cukai dan abat. Datuk Chung Chee Leong, Ketua Pegawai Eksekutif Cagamas, berkata: "Kami bersyukur kerana PBTZ tahun ini menunjukkan peningkatan berbanding tahun lalu. Kami akan berusaha untuk meningkatkan PBTZ tahun ini dengan lebih banyak lagi." Beliau berkata, PBTZ tahun ini menunjukkan peningkatan berbanding tahun lalu kerana peningkatan pendapatan operasi dan pengurangan beban. Beliau juga berkata, PBTZ tahun ini menunjukkan peningkatan berbanding tahun lalu kerana peningkatan pendapatan operasi dan pengurangan beban. Beliau juga berkata, PBTZ tahun ini menunjukkan peningkatan berbanding tahun lalu kerana peningkatan pendapatan operasi dan pengurangan beban.

CAGAMAS MUKTAMAD TERBITAN SUKUK RM1.03 BILION

PETALING JAYA: National mortgage corporation Cagamas Bhd has concluded issuances worth RM4.8bil in October, the highest monthly amount recorded so far in 2023. The issuances comprise RM180mil three-month Islamic commercial papers, RM3.5bil multi-tenured Islamic medium term notes, RM465mil multi-tenured conventional medium-term notes, one-year S\$150mil medium-term notes and RM158mil through other funding avenues. President and chief executive officer Kameel Abdul Halim said the proceeds raised were used to fund the purchase of Islamic home financing and conventional housing loans from domestic financial institutions. "The successful conclusion of our fund-raising activities in October, albeit a period marked by global uncertainties in the fixed income market and extreme volatility arising from geopolitical tensions, reflects Cagamas' commitment to support the domestic financial system. "This underscores our role in providing liquidity to the primary lenders of home financing and housing loans as a secondary mortgage corporation," he said in a statement yesterday.

Cagamas in year-high fundraise of RM4.8bil

Kameel added that the strong demand from local and foreign investors also enabled the company to price its issuances competitively above the corresponding Malaysian Government Securities. According to the statement, the company has raised aggregate funds of RM24.03bil year-to-date. "The Singapore dollar-denominated bonds, issued via the company's wholly owned subsidiary Cagamas Global PLC, are fully and unconditionally guaranteed by Cagamas," it said. Cagamas promotes home ownership and growth of the secondary mortgage market in Malaysia. — Bernama

Cagamas seeks more proactive tie-ups

PETALING JAYA: Cagamas Holdings Bhd will seek more proactive collaborations with industry players to develop alternative liquidity and secured funding solutions over 2023, says chairman Datuk Bakarudin Isahak. Bakarudin said such moves will facilitate market liquidity for a wider spectrum of counterparties. At the same time, the group will explore new growth propositions within its existing products to promote broader access to home ownership, he said in a statement. For its financial year 2022, FY22, Cagamas posted a profit before tax and

Cagamas, UzMRC ink financing MoU

KUALA LUMPUR: Cagamas Bhd has inked a memorandum of understanding (MoU) with Mortgage Refinancing Company of Uzbekistan (UzMRC) to develop financing for affordable housing. The partnership will see the exchange of knowledge and experience in developing viable housing finance models, including for the affordable housing market, to spur growth of secondary mortgage finance market in

As at end 2022, total debt securities stood at RM427.7bil in FY21. The group noted that Cagamas Bhd, the national mortgage corporation, remained its key operating subsidiary and contributed 67% to group profit last year. Cagamas acquired RM1.3bil worth of housing mortgages and financing from financial institutions under the purchase with recourse scheme in 2022, an increase of 30.9% over FY21. Total funds raised in 2022 rose 28.7% year-on-year to RM13.9bil, of which RM2.5 bil was raised through debt securities and RM1.5bil via interbank transactions.

Kameel CEO baharu Cagamas

KUALA LUMPUR: Cagamas Bhd melantik Kameel Abdul Halim (gambar) sebagai Presiden dan Ketua Pegawai Eksekutif (CEO) baharunya, berkuat kuasa 11 September

Kameel akan menggantikan Datuk Chung Chee Leong, yang tamat pengajarnya pada 30 Ogos 2023. Dalam satu kenyataan semalam, perbadanan induk negara itu menyatakan bahawa Kameel mempunyai pengalaman lebih daripada 25 tahun dalam industri perkhid-

Kerjasama Cagamas, BSN tawar pembiayaan rumah mampu milik

PETALING JAYA: Cagamas Berhad, Perbadanan Cagamas Malaysia dan Bank Simpanan Nasional (BSN) bekerjasama dalam urus niaga rumah mampu milik bernilai RM500 juta.

Urus niaga itu dibayai memalui pembebasan Sukuk Pelaburan Mampu dan Bertanggungjawab Sosial ASKIAN (Sukuk SRI) pelbagai tempoh Cagamas, terdiri daripada Sukuk SRI tahun bernilai RM50 juta, Sukuk SRI 2-tahun bernilai RM100 juta dan Sukuk SRI 3-tahun bernilai RM350 juta. Sukuk tersebut diterbitkan di bawah Program RM60 bilion Cagamas bagi Nota Jangka Sederhana Konvensional dan Nota Jangka Sederhana Islam (Program CMTN/IMTN).

Cagamas' 2022 fundraising hits record high

KUALA LUMPUR: National mortgage corporation, Cagamas Bhd, has successfully concluded its multi-tenured Conventional Medium Term Notes and Islamic Medium Term Notes amounting to RM3.195 billion.

In a statement yesterday, it said proceeds from the issuances would be used to fund the purchase of housing loans and house financing from the domestic financial system. "We are pleased to conclude the year with our highest total funds raised at RM24.9 billion, which is about 30 per cent higher than the preceding year and the highest raised since 1999, marking a strong ending to an eventful year for the company," said Cagamas president/ chief executive officer, Datuk Chung Chee Leong. Going forward, he said despite the continued challenging global environment, the company remains committed towards its efforts in fulfilling its mandate as a financial intermediary between the capital market and the Malaysian housing sector. The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the company, ranking pari passu with all other existing unsecured obligations of the company. — Bernama

HLB, Cagamas in RM300mil green asset transaction

KUALA LUMPUR: Hong Leong Islamic Bank, together with Cagamas Bhd, have successfully concluded their RM300mil green housing loans and financing (green assets) transaction.

The transaction was funded by the issuance of Cagamas' one-year Asean Green Bond worth RM210mil and one-year Asean Green Sustainable and Responsible Investment Sukuk worth RM90mil under the national mortgage corporation's RM60bil conventional and Islamic medium-term notes (MTN) programme. The issuances of the Asean Green MTNs by Cagamas are Malaysia's first corporate issuances relating to green housing loans and financing. The parties said in a joint statement yesterday, as reported by Bernama. "The increasing demand for green asset financing highlights the urgency of addressing climate impact and sustainability concerns. It also reflects a growing awareness that sustainable business practices are not just the right thing to do but also essential for long-term economic viability and environmental stewardship," HLB group managing director and chief executive officer Kevin Lam said. "President and chief executive officer of Cagamas Kameel Abdul Halim said the purchase of these green assets not only contributes positively to the environment but also fortifies its essential role in the

Cagamas concludes sukuk issuances worth RM715m

KUALA LUMPUR: Cagamas Bhd, the National Mortgage Corporation of Malaysia, announced the successful conclusion of a combined RM715 million worth of issuances, comprising 1-year Variable Rate Notes (VRN), 3-year Islamic Medium Term Notes (IMTN) and 5-year IMTN.

Proceeds from the issuances will be used to fund house financing from the domestic financial system. "The 3-year and 5-year IMTNs were

Cagamas 总裁换人 卡米尔下月上任

(吉隆坡 18 日讯) 马来西亚国家按揭机构 (Cagamas) 宣布委任卡米尔阿赫梅德哈林为新任总裁兼首席执行官。任期下月 11 日起生效。他将在任内于本月 30 日结束前任总裁兼首席执行官官职。马来西亚国家按揭机构今日发表文告说，卡米尔在金融领域拥有逾 25 年的丰富经验，并在商业银行、开发金融和投资银行领域拥有广泛专业知识。他拥有英国兰卡大学工商管理 (荣誉) 学士学位和美国乔治亚大学风险管理 (荣誉) 硕士学位。

Cagamas raises RM3.2b equivalent of foreign currency, ringgit bonds in single month

KUALA LUMPUR: Cagamas Bhd, the National Mortgage Corporation of Malaysia, has concluded an aggregate RM3.2 billion equivalent worth of funds raised, comprising a total of RM200 million in conventional Islamic Medium Term Notes (CMTN) and RM120 million in 3-year Islamic Medium Term Notes (IMTN).

President/CEO, Datuk Chung Chee Leong said: "Demand for investment grade papers, similar to Cagamas tenors, has increased as market participants continue to weigh in the prospect of higher than anticipated real interest rates by the Federal Reserve. Proceeds raised from the issuances will be used to fund the purchase of housing loans and Islamic home financing from the domestic financial system, reflecting continued confidence in liquidity by the company to the

Cagamas and UzMRC to develop financing for affordable housing

KUALA LUMPUR: Cagamas Bhd and Mortgage Refinancing Company of Uzbekistan (UzMRC) have signed a memorandum of understanding (MoU) to develop financing for affordable housing. The partnership will see the exchange of knowledge and experience in developing viable housing finance models, including for the affordable housing market, to spur growth of secondary mortgage finance market in



Cagamas concludes RM120m IMTNs

KUALA LUMPUR: National mortgage corporation Cagamas Bhd has concluded the issuance of RM120 million three-year Islamic Medium Term Notes (IMTN).

President and chief executive officer Datuk Chung Chee Leong said the proceeds would be used to fund the purchase of house financing from the domestic financial system. "We are pleased to have completed another successful fundraising exercise, marking a strong ending to an eventful year for the company," said Cagamas president/ chief executive officer, Datuk Chung Chee Leong. The IMTNs will be redeemed at their full nominal value upon maturity, are unsecured obligations of the company, ranking pari passu with all other existing unsecured obligations of the company. — Bernama

Cagamas raises record RM3.42b in a single month

KUALA LUMPUR: Cagamas Bhd, the National Mortgage Corporation of Malaysia, announced the successful conclusion of an aggregate RM3.42 billion equivalent worth of funds raised, marking its largest issuance raised within a single month.

The issuances comprise RM194.3 million 3-month funding through Conventional Commercial Papers (CCP), Islamic Commercial Papers (ICP), and RM1.5 billion through other funding avenues. "We are pleased with the successful conclusion of the issuances from both domestic and foreign space, notwithstanding global concerns on the US debt reflecting the ongoing financial intermediary role performed by the company in the domestic banking system," said its president and CEO Datuk Chung Chee Leong.

Total funds raised by national mortgage corporation stand at RM9,76b

KUALA LUMPUR: Cagamas Bhd, the National Mortgage Corporation of Malaysia, announced the successful conclusion of an aggregate RM9.76 billion equivalent worth of funds raised, marking its largest issuance raised within a single month.

The issuances comprise RM194.3 million 3-month funding through Conventional Commercial Papers (CCP), Islamic Commercial Papers (ICP), and RM1.5 billion through other funding avenues. "We are pleased with the successful conclusion of the issuances from both domestic and foreign space, notwithstanding global concerns on the US debt reflecting the ongoing financial intermediary role performed by the company in the domestic banking system," said its president and CEO Datuk Chung Chee Leong.

Kameel dilantik jadi CEO baharu Cagamas

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Cagamas muktamadkan terbitan sukuk, bon bernilai RM499 juta

KUALA LUMPUR: Cagamas Bhd berjaya memuktamadkan terbitan sukuk dan bon bernilai RM499 juta di pasaran domestik dan antarabangsa, sekali gus menjadikan jumlah dana dikumpul oleh syarikat tersebut mencecah RM6.34 bilion setakat tahun ini.

Terbitan itu masing-masing merangkumi Nota Jangka Sederhana Islam (IMTN) bagi tempoh dua tahun bernilai RM200 juta dan Nota Jangka Sederhana Kadar Tetap dolar Singapura selama tiga tahun bernilai S\$90 juta (S\$1=RM3.34), demikian menurut perbadanan induk nasional itu dalam satu kenyataan semalam. Presiden merangkap Ketua Pegawai Eksekutif Datuk Chung Chee Leong berkata Cagamas berpuas hati dengan penerbitan itu berikutan permintaan terhadap nota berkenaan terus mendapat tahnai dalam kebidaktentuan sektor perbankan AS serta jangkaan kenaikan seterusnya kadar faedah pada tahap lebih perlahan. "Hasil daripada terbitan ini akan digunakan bagi memampung pembelian pinjaman perumahan dan pembiayaan perumahan daripada sistem kewangan domestik. Ini juga memaparkan penyediaan mudah tunai berterusan oleh syarikat kepada sistem perbankan domestik," katanya. Chung berkata pemuktamadkan terbitan dolar Singapura terbitan menjadikan jumlah terbitan dalam denominasi mata wang berkenaan setakat tahun ini kepada S\$470 juta manakala IMTN dua tahun berkenaan ditetapkan pada harga mencecah langkah penempatan swasta. — Bernama



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